

Projected Budget Report

Local Unit Name: Township of Wells
 Local Unit Code: 79-1220
 Current Fiscal Year End Date: 3/31/2024
 Fund Name: General Fund

REVENUES	Current Year Budget	Year 2 Budget	Assumptions
Property Taxes	\$ 60,654	\$ 61,867	Predicted to increase. Township has better interest rates
Local Community Stabilization Tax	\$ 500	\$ 500	
State Revenue Sharing	\$ 150,000	\$ 165,000	
Fees/Permits	\$ 16,486	\$ 16,651	
Fire Run Refunds	\$ 2,000	\$ 2,020	
Interest Income	\$ 300	\$ 2,400	
Other Revenues	\$ 6,700	\$ 6,767	
Total Revenues	\$ 236,640	\$ 255,205	
EXPENDITURES			
Legislative	\$ 19,310	\$ 19,696	
General Government	\$ 176,576	\$ 180,108	
Public Safety-Fire	\$ 45,500	\$ 46,410	
Public Works-Drains, Brine, Roads	\$ 125,000	\$ 131,250	
Total Expenditures	\$ 366,386	\$ 377,464	
Net Revenues (Expenditures)	\$ (129,746)	\$ (122,259)	
Beginning Fund Balance	\$ 383,169	\$ 253,423	
Ending Fund Balance	\$ 253,423	\$ 131,164	

Wells Township budgets on the conservative side.